



FOR IMMEDIATE RELEASE

Fountains America Announces Forest Analysis Group

(Pittsfield, NH) June 8, 2009—Fountains America, a forest management, land brokerage, and GIS services company based in Pittsfield, New Hampshire, announces that one of its subsidiaries, Fountains Forestry, will launch a new business stream, the Forest Analysis Group. The goal of the Forest Analysis Group is to provide technical analysis of forest resources for a broad range of clients.

The Forest Analysis Group will focus on projects that include advanced forest inventory design and implementation, forest growth and yield forecasting, complete and well documented timberland investment due-diligence, wood market supply analyses, forest investment financial projection, and other expert services. These services will be valuable to Timberland Investment Management Organizations, Real Estate Investment Trusts, forest products companies, federal, state, and local governments, and the greater forestry community.

James Walters, a registered professional forester and licensed real estate salesperson in the state of West Virginia, will lead the Forest Analysis Group. Mr. Walters has modeled timber growth and yield employing both publicly available growth and yield models and custom models utilizing private and public data. He is responsible for design and quality control on timber inventories conducted by Fountains Forestry, and leads timber audit projects. He has provided investment due diligence services on over one million acres with services that have included inventory and harvest modeling, timber market analyses, cash flow projection, and financial forecasting. Since 2001, Mr. Walters also served as Area Forester in the central Appalachia office of Fountains Forestry where he was responsible for all aspects of management activities on client properties in central Appalachia totaling approximately 145,000 acres. He has a Master's in Forestry from the Virginia Polytechnic Institute and State University.

Philip Bryce, President of Fountains America, commented that "The development of a dedicated Forest Analysis Group compliments our current operations and enhances the services we've offered for decades. The full devotion of expert staff to this offering will further the level of service that our clients have come to value."

About Fountains America:

Established in the UK in 1957 as Fountain Forestry, and incorporated in the US in 1980, Fountains America provides complete forest management, land brokerage, and GIS services to an international roster of investors, institutions, corporate and private landowners, and conservation groups. Specialties include sustainable forestry and forest certification, investment due diligence, forestland appraisal, timber valuation, custom GIS applications, and the sale of forestland in the eastern US. With 10 offices throughout the US from Tennessee to Maine, with a total staff of 73 employees including professionally licensed foresters, real estate and GIS staff, Fountains is well known and respected throughout all sectors of the timberland industry, government regulators, and conservation groups. Fountains America is a wholly owned subsidiary of Fountains PLC, an environmental service company quoted on the Alternative Investment Market of the London Stock Exchange.

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